



GEMFIELDS

*The world's leading supplier
of responsibly sourced coloured gemstones*

Gemfields is the world's leading supplier of responsibly sourced coloured gemstones. But we prefer to think of ourselves as more than just a mining company. We are pioneers at an exciting new frontier where mining, marketing, exploration and ethics meet.

Our business model is to create shareholder value by identifying and investing in undeveloped or underdeveloped coloured gemstone assets internationally. Our "mine and market" strategy means we focus on both ends of the value chain, representing the two most profitable segments.

Revenue for the year to 30 June 2014

US\$160.1 million
(2013: US\$48.4 million)

EBITDA

US\$59.3 million
(2013: US\$1.2 million)

About us

- Gemfields plc is the world's **leading supplier of responsibly sourced coloured gemstones**
- Vision of becoming **the global "Coloured Gemstone Champion"** in emeralds, rubies, sapphires and other selected gemstones
- Continued growth and expansion opportunities
- Auctions and trade sales of rough gemstones held since July 2009 to June 2014 have generated **US\$319.0 million in total revenues**



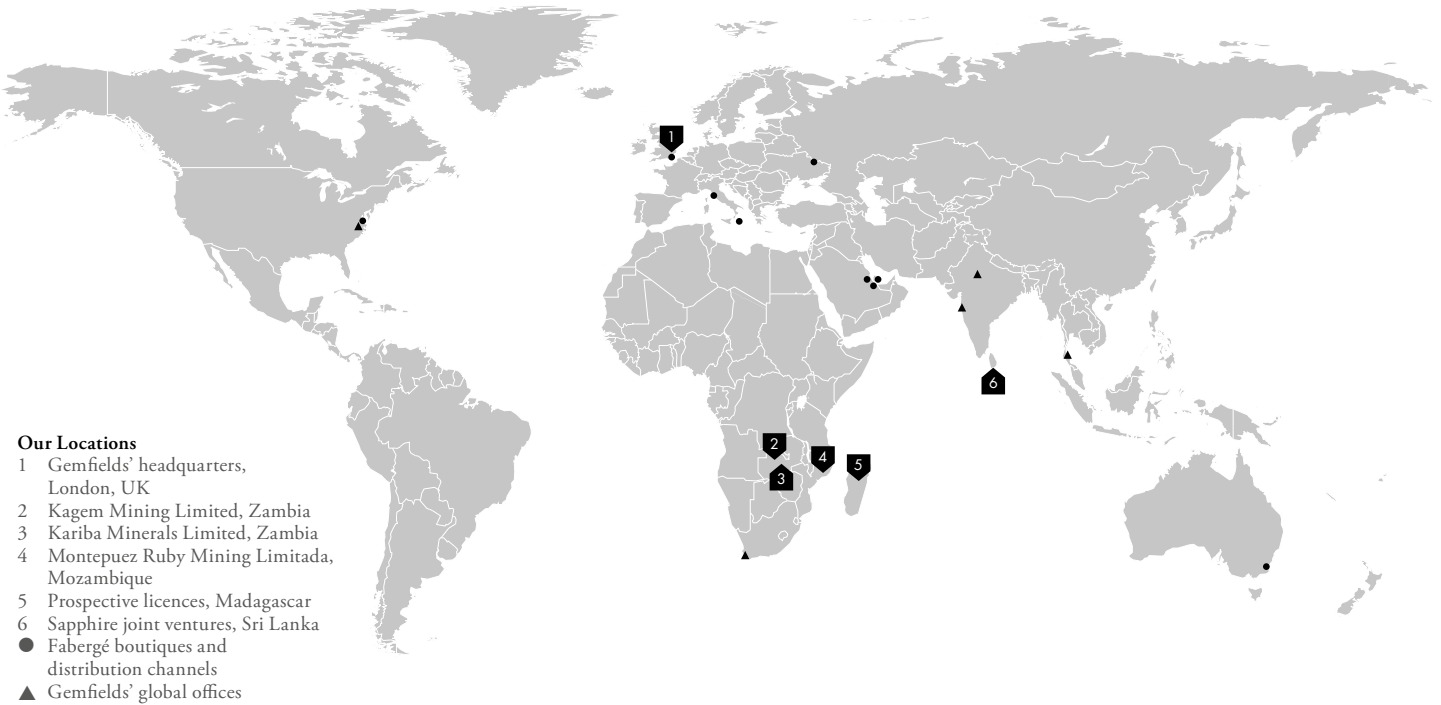
Gemfields Zambian emerald rough



Mozambique from the air



Mila Kunis wearing Mozambican ruby earrings



Our Locations

- 1 Gemfields' headquarters, London, UK
- 2 Kagem Mining Limited, Zambia
- 3 Kariba Minerals Limited, Zambia
- 4 Montepuez Ruby Mining Limitada, Mozambique
- 5 Prospective licences, Madagascar
- 6 Sapphire joint ventures, Sri Lanka
- Fabergé boutiques and distribution channels
- ▲ Gemfields' global offices

Our Assets

- **Emeralds:** 75% owner of Kagem Mining Limited (“Kagem”), Zambia, the world’s single largest producing emerald mine
 - Licence area of approx 41km², encompassing six known emerald-bearing belts
 - Open cast mining, annual production of ~25 million carats
 - In July 2009, Gemfields commenced a formal auction programme for Zambian emeralds. To June 2014, the Company has held 15 auctions which have generated revenues totalling US\$260 million
- **Rubies:** 75% owner of Montepuez Ruby Mining Limitada (“Montepuez”), Mozambique, potentially the world’s single largest ruby deposit
 - Inaugural auction of rubies and corundum generated revenues of US\$33.5 million at an average realised price of US\$18.43 per carat
 - Licence area covers approximately 340km²
 - Targeting first JORC classification by end of FY2015–2016
 - Bulk sampling commenced in August 2012, progressively increasing in scale – 8.4 million carats of ruby extracted to June 2014 (6.5 million carats for FY2014)
- **Sapphires:** JV to progress opportunities in the Sri Lankan sapphire and gemstone sector
 - 75% interest in 16 exploration licences (covering diverse minerals)
 - JV will establish a gemstone trading company to focus on sourcing rough sapphires from various sources in the local market

United Nations Commodity Trade database aggregate for world imports of emeralds, rubies and sapphires reached

US\$3.2 billion
in value (19% increase from US\$2.7 billion in 2012)

Fabergé earrings

Devotion multi-coloured earrings



- **Amethysts:** 50% owner of Kariba Mining Limited (“Kariba”), Zambia, the world’s single largest amethyst producer
 - **Other gemstones:** 100% owner of Oriental Mining Sarl (“Oriental”), Madagascar – exploration licences covering rubies, emeralds and sapphires in Madagascar
- **Jewellery:** 100% owner of Fabergé Limited (“Fabergé”) one of the most recognised luxury brand names of all time
 - Fabergé provides a direct route into the luxury goods market – and a greater influence over the global positioning for coloured gemstones and their growth in demand
 - Advances “mine and market” vision – combination of Fabergé and Gemfields sets the stage for the creation of a globally recognised coloured gemstone champion

Inaugural ruby and corundum generated aggregate revenues of

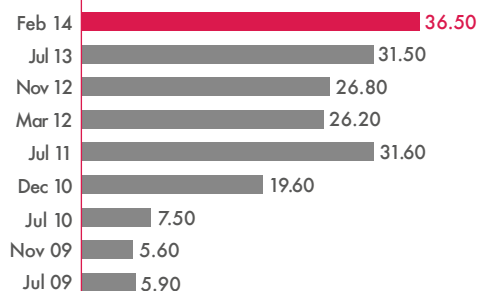
US\$33.5 million
in June 2014



*Gemfields
Mozambican
ruby rough*

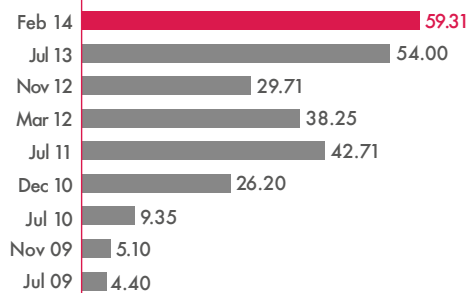
Total sales realised at auction
(US\$ million)*

US\$36.50 million



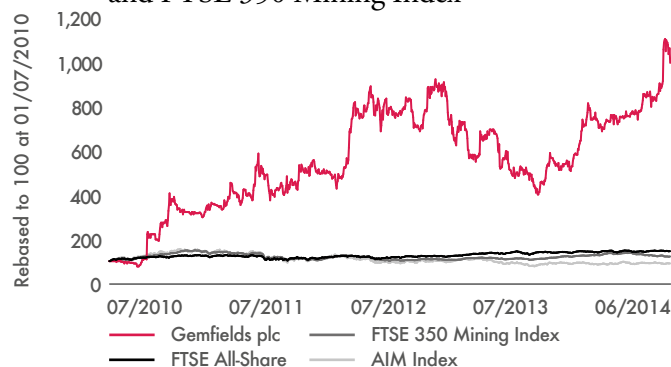
Average per carat sales value
achieved at auction (US\$)*

US\$59.31



* Higher Quality Emerald Auctions

Gemfields plc vs FTSE All-Share, AIM Index
and FTSE 350 Mining Index



Significant shareholders (as at September 2014)

The Pallinghurst Resources Fund L.P.	38.55%
Fabergé Conduit Ltd	18.24%
Investec Pallinghurst (Cayman) L.P.	9.89%
NGPMR (Cayman) L.P.	8.22%
BlackRock Inc	3.57%
Others	21.53%
Total	100%

London listed	AIM: GEM
Current Share Price (19/9/2014)	49.85p
Issued Shares	541,234,877
Market Capitalisation	£266 million

Advisers:

Nomad	Grant Thornton UK
Joint Broker	JP Morgan Cazenove
Joint Broker	BMO Capital Markets Ltd
Auditors	BDO
Financial Public Relations	Tavistock

Management

Ian Harebottle
Chief Executive Officer

Dev Shetty
Chief Operating Officer

Graham Mascall
Non-Executive Chairman

Finn Behnken
Non-Executive Director

Clive Newall
Non-Executive Director

Janet Blas
Chief Financial Officer

Sean Gilbertson
Executive Director

Contacts

Gemfields PLC
54 Jermyn Street
London
SW1Y 6LX
United Kingdom
+44 (0)20 7518 3400

Tavistock Communications
Emily Fenton
efenton@tavistock.co.uk
+44 (0)20 7920 3150